

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 DECEMBER 2014
(The figures have not been audited)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014**

	Current Year Quarter Ended 31/12/2014 RM '000	Comparative Corresponding Quarter Ended 31/12/2013 RM '000	6 Months Cumulative To Date 31/12/2014 RM '000	Comparative 6 Months Cumulative To Date 31/12/2013 RM '000
Revenue	30,932	32,390	67,252	68,089
Operating Expenses	(9,802)	(9,013)	(20,779)	(18,766)
Other Operating Expenses	(950)	(945)	(1,775)	(1,765)
Other Operating Income	15	155	71	360
Income from Other Investment	253	150	353	302
Finance Costs	(34)	(58)	(68)	(87)
Profit Before Tax	844	3,251	2,983	7,189
Income Tax Expenses	(218)	(842)	(757)	(1,812)
Profit for the period	626	2,409	2,226	5,377
Attributable to :				
Equity Shareholders of the Company	626	2,409	2,226	5,377
Earnings Per Share (EPS) attributable to equity shareholders the Company				
- Basic (sen)	0.51	1.97	1.82	4.40
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2014

CHEETAH HOLDINGS BERHAD (430404 - H)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 DECEMBER 2014
(The figures have not been audited)**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	As At	As At
	31/12/2014	30/06/2014
	RM '000	RM '000
ASSETS		
Property, plant and equipment	21,059	20,802
Prepaid lease payments	2,419	2,436
Investment properties	33	35
	<u>23,511</u>	<u>23,273</u>
Current assets		
Inventories	82,467	90,833
Trade receivables	25,036	26,009
Other receivables, deposits and prepayments	1,211	899
Tax recoverable	519	271
Short term deposits with financial institutions	15,541	22,488
Cash and bank balances	6,030	2,786
	<u>130,804</u>	<u>143,286</u>
TOTAL ASSETS	<u>154,315</u>	<u>166,559</u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(4,130)	(2,857)
Reserves	68,134	67,421
Total Equity	<u>127,814</u>	<u>128,374</u>
Non-current Liabilities		
Deferred tax	1,074	1,074
Hire Purchase Creditor	189	226
	<u>1,263</u>	<u>1,300</u>
Current Liabilities		
Trade payables	18,526	28,606
Other payables and accruals	1,258	1,558
Hire Purchase Creditor	73	73
Short term borrowings	5,381	6,377
Provision for taxation	-	271
	<u>25,238</u>	<u>36,885</u>
Total Liabilities	26,501	38,185
TOTAL EQUITY AND LIABILITIES	<u>154,315</u>	<u>166,559</u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.07	1.05

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2014

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014 (The figures have not been audited)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2014

	Period Ended 31/12/2014 RM '000	Period Ended 31/12/2013 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,983	7,189
Adjustment for :		
Depreciation of :		
Property, plant & equipment	1,542	1,542
Investment properties	2	2
Property, plant & equipment written off	172	183
Inventories written off		
Provision for slow moving inventories		-
Inventories written down to net realisable value		-
Amortisation of prepaid lease payment	17	16
Allowance for doubtful debts		
Bad debt written off		-
Interest income	(353)	(302)
Finance cost	68	87
Gain on disposal of property, plant & equipment	-	(289)
Unrealised gain in foreign exchange	-	-
Operating profit before changes in working capital	<u>4,431</u>	<u>8,428</u>
Changes in working capital :		
(Increase)/decrease in inventories	8,366	(10,547)
(Increase)/decrease in receivables	973	(4,675)
(Increase)/decrease in other receivables and prepaid expenses	(312)	5
(Decrease)/ increase in payables	(10,080)	2,813
(Decrease)/ increase in other payable and accrued expenses	(300)	(64)
Tax refunded	-	-
Tax paid	(1,276)	(1,284)
Net cash (used in) / from operating activities	<u>1,802</u>	<u>(5,324)</u>
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,971)	(1,992)
Interest income	353	302
Proceeds from disposal of property, plant & equipment	-	289
Net cash used in investing activities	<u>(1,618)</u>	<u>(1,401)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of term loan	-	
Decrease in short -term borrowings - unsecured	(996)	2,905
Net drawdown of hire purchase obligations	(37)	335
Dividend paid	(1,513)	(2,152)
Purchase of treasury shares	(1,273)	-
Finance cost	(68)	(87)
Net cash used in financing activities	<u>(3,887)</u>	<u>1,001</u>
Net decrease in cash and cash equivalents	(3,703)	(5,724)
Cash and cash equivalents at the beginning of the financial period	<u>25,274</u>	<u>38,797</u>
Cash and cash equivalents at the end of the financial period	<u>21,571</u>	<u>33,073</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	15,541	28,995
Cash and bank balances	6,030	4,078
	<u>21,571</u>	<u>33,073</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2014

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2014

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>6 months ended 31 December 2014</u>					
As at 1 July 2014	63,810	(2,857)	1,264	66,157	128,374
Total comprehensive income for the year	-	-	-	2,226	2,226
Dividend paid	-	-	-	(1,513)	(1,513)
Shares bought-back held as treasury shares	-	(1,273)	-	-	(1,273)
As at 31 December 2014	<u>63,810</u>	<u>(4,130)</u>	<u>1,264</u>	<u>66,870</u>	<u>127,814</u>
<u>6 months ended 31 December 2013</u>					
As at 1 July 2013	63,810	(2,671)	1,264	61,248	123,651
Total comprehensive income for the year	-	-	-	5,377	5,377
Shares bought-back held as treasury shares	-	-	-	-	-
Dividend paid	-	-	-	(2,152)	(2,152)
As at 31 December 2013	<u>63,810</u>	<u>(2,671)</u>	<u>1,264</u>	<u>64,473</u>	<u>126,876</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2014